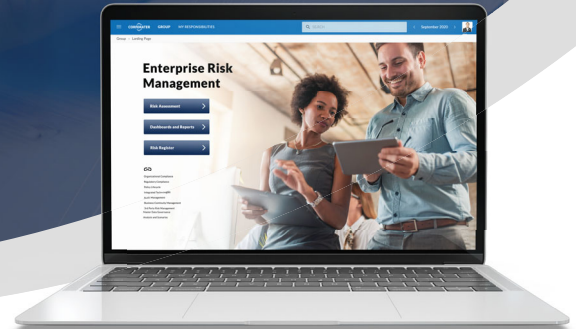




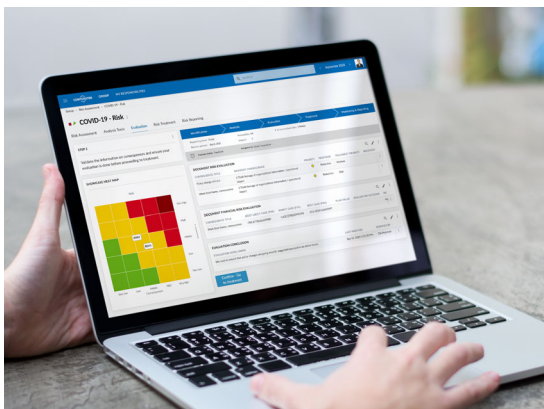
Risk Management Solution for IDW PS 340 n.F.



Integrated Approach to Risk Management

Corporater software solution for Risk Management is a digital tool for early identification, analysis, and management of risk. It enables organizations to implement effective measures following § 91 (2) AktG for the early recognition of risk developments that could jeopardize the company's continued existence, and demonstrate compliance with the IDW PS 340 n.F. – audit standard issued by the Institute of Auditors (IDW – Institut der Wirtschaftsprüfer).

The solution functions as an integrated system where users can identify, analyze, evaluate, communicate, and carry out regular assessments and controls on risks. It includes an early risk warning system (Risikofrüherkennungssystem) set up specifically for risk identification, risk assessment, and risk communication. Additionally, the system comes with Monte Carlo simulation to estimate the probability for loss according to the Value at Risk methodology – both on the individual risk level and on aggregated / consolidated scenarios.



Corporater solution for IDW PS 340 allows organizations to:

- Establish an efficient risk management system (Risikomanagementsystem) for early detection of existential risks
- Demonstrate that appropriate measures have been taken to proactively identify and manage risks
- Clearly define roles and responsibilities for risk identification, assessment, and mitigation
- Run Monte Carlo simulations and reports on risks through pre-defined workflows
- Generate comprehensive risk management reports



Improve Organizational Performance

Reduce time, effort, and cost by standardising and automating your risk management processes.



Comply with Standards and Regulations

Demonstrate compliance to regulators and key stakeholders with a single integrated tool.



Identify Emerging Risks and Opportunities

Take action quickly and confidently by linking data from multiple sources into custom dashboards.



Generate Powerful Reports

Generate comprehensive reports in a variety of popular formats, including Word, Excel, and PDF.

Corporater Risk Management Solution for IDW PS 340 n.F.

Key features:



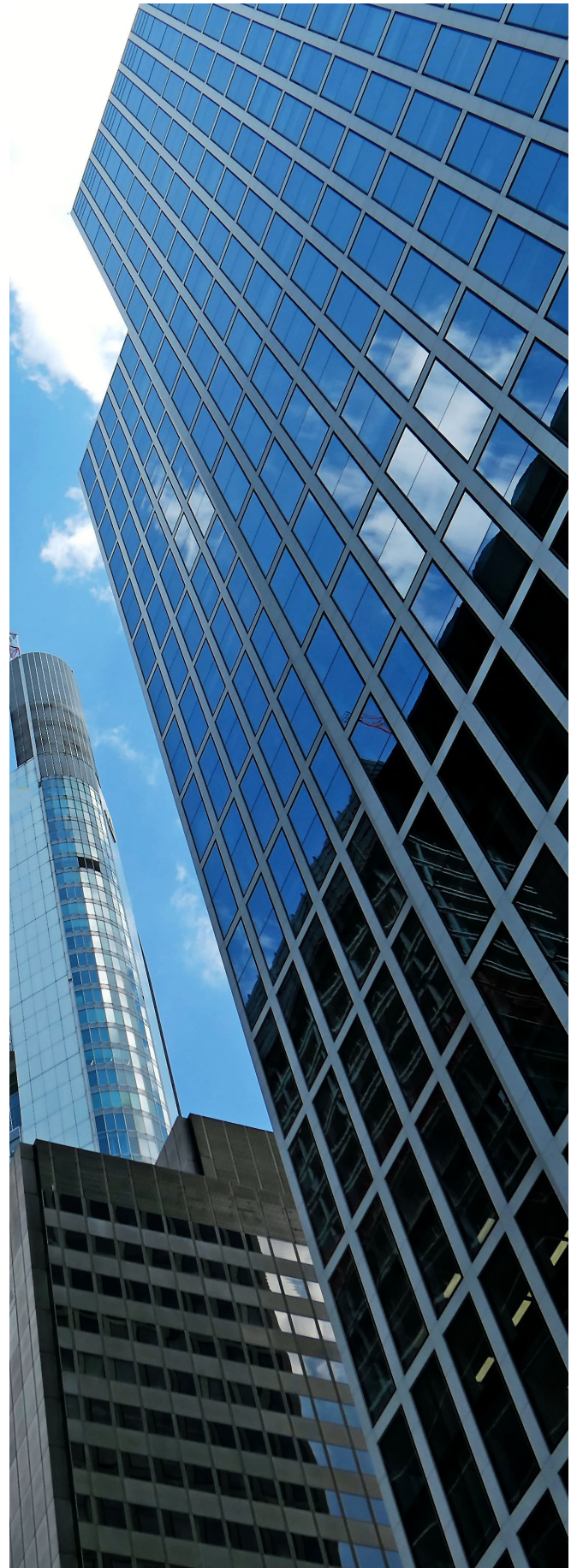
Establish Risk Governance

- Define risk areas that could pose a threat to the company's existence across all departments, levels, and processes
- Define processes, roles, and responsibilities
- Set and monitor your organization's risk-bearing capacity (Risikotragfähigkeit)



Identify & Assess Risks

- Build and maintain a centralized risk register (risk inventory) to have a complete and current overview of your risks
- Analyze, rank, and continuously quantify identified risks based on their probability of occurrence and quantitative effects (e.g. amount of loss)
- Capture qualitative and semi-quantitative (ranges) consequences and opportunities in the same system environment
- Use simulations to more accurately determine risk probability and impact
- Systematically evaluate identified risks against your defined risk thresholds
- Map out risk interdependencies and which risks pose a particular threat in combination with other risks
- Evaluate risks through risk aggregation using built-in simulation methods (including Monte Carlo simulation)
- Assess whether individual risks, which, viewed in isolation, are of subordinate importance, can aggregate in their interaction or through accumulation over time to form a risk that could endanger the continued existence of the company
- Include risk data in your forecasting to estimate profits and losses





Communicate Risk across Your Organization

- Cultivate a risk-aware culture by communicating identified risk across your organization
- Ensure a proper flow of information in connection with developments that could threaten your company's continued existence
- Create a standardized reporting process based on concrete responsibilities, periodicity, thresholds, and reporting formats
- Communicate risk internally across your organization and to the regulatory body (i.e. Management Board)
- Set up automated reports for status of current risks and newly identified risks
- Set up immediate deployment of reports for urgent risks to ensure the Management Board and / or executive party is promptly notified



Take Action on Identified Risks

- Take appropriate action to minimize risk impact – risk avoidance, risk reduction, risk-sharing, or transfer
- Define custom risk management actions and document all decisions in a clear manner
- Configure custom dashboards to delegate, manage, and track completion of assigned tasks and responsibilities
- Set up automatic notifications to communicate assignments, responsibilities, approval status, and overdue tasks
- Communicate directly in the system to ensure your employees are aware of their responsibilities



Establish Monitoring System

- Empower your internal audit department to regularly identify and support risky developments in the company
- Conduct internal audit and regular checks of your risk management system to ensure efficiency of processes and that your reporting limits are up-to-date
- Ensure that improvement measures are taken, and deficiencies are eliminated
- Generate comprehensive reports on all risk areas, continuous application of measures, and compliance with integrated controls



Demonstrate Individual Accountability

- Raise standards of governance by empowering your employees to become more accountable for their actions
- Demonstrate that roles and responsibilities are properly communicated and documented
- Evidence that your organization has sufficient resources (people and technology) available for risk management
- Validate that your appointed task managers fulfill the necessary personal and professional requirements



Grow into the Future

Corporater Risk Management solution can be further extended to other areas of business management including governance, performance, and compliance, all within the same system.



Performance Management



Internal Audit Management



IT Risk Management



Compliance Management



About Corporater

Corporater is a global software company that enables medium and large organizations worldwide to manage their entire business on a rapid solution configuration Business Management Platform. Corporater specializes in integrated software solutions for Governance, Performance, Risk, and Compliance (GPRC). We use our gains to make social impact.

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